## Mr Peart pleases beef farmers but yields on sugar

ached agreement with the the EEC on beef and sugar esterday after an all-night in Brussels.<br>farmers hailed the beef

hrough , but too late to ensure On sugar. Mr Peart met solid opposition and had to settle for less than he had been seeking. He must seek Cabinet endorsement befor

## abinet must approve final deal

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|  | By Our Labour Staff | hack to a recommendation of |
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| Science Correspondent | The TUC yesterday artempted |  |
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| Windscale. Cumbria, |  |  |
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| teri | that it may undermine | can appeal. <br> with - editors: Mr Foot |
| Bular survey of the | irewspapers or hroadcasting |  |
| described yesterday as | Fleet Street editors saw Mr |  |
|  | Foot, Secr |  |
| to he chipped | oyment, closed shop. <br> The Employment Protection |  |
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| is heing felt hecause |  | paper editors on Tresday the |
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n Fein plans guard of honour for nber as councils ban march

## 98 escape from first fatal Jumbo jet crash



## Mischief plot not crime, Law Lords say

The controversial growing trend towards the
use of the cnnspracy laws by prosecuing
authorities received a setback yecteriay authorities received a setback yesterday
with a House of Klords ruling that there was no such crime as a conspiriacy to effect a
public mischief (iur Legal Cuirespondent Writes). The judgments included a reminder
to judges that they have no power to create to judges cat bey have ne ponspiracy laws.
new offences by using the cons
The
five Law
Lords against flan and Stuart- Withers, hrothers.
and their wives for conspiring together tn
 departments $\begin{aligned} & \text { by } \\ & \text { authorized persons. }\end{aligned}$ impersonating Page
Wage rates stillshow inflationary trend
Couinuing rapid inflation is the message
of the latest wage rates and earnings fisures
puhlished yesterday by the Departient of
$\qquad$ in September to bring the amnual rate o
increase implied by the most recent thre increase implied by the most recent three
mn tuthy period for which figures are
availahle to 32.3 per cent.


## Colonel's libel case

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700,000 tenants spared The rranster of 700,000 controlled tenancie
to fair-rent legislation will be stopped under an nrder made yesterday as part of the
Government promise ty repeal the Con-
servanives' Housing Finanice Act
Page
eader page, 15 ioexict-that is the questioo posed. . Win on oew novels by Muriel Spart
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\section*{| Home. News |
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| Eurupean News |}



## Social enfraet call <br> 

US telephones giant faces anti-trusi suit






 telephones. represeoing 82 per
cent of the American market.

## KIDNY Macimites CANNOT CURI

Kidney machines save many lives but they cannot cure the kidney They can only make life possible for They can onl
Only continued research into the causes of kidney disease can hope to produce a cure, and research costs money which is never freely available
-Today most of us know someone who suffers from kidney disease. With your help and generosity kidney research can move one step nearer to helping them . . . give to

## KIDNEY RESEARCH



## Detainees might stand for Ulister constitutional convention to be elected early next year




## Pro Menews <br> pe of who wore black harirets at Provisional chililly are fined $£ 50$

Husband killed as wife dozed， court told for －

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port for oppressed people．Simn
Fein had no uniform．Some of
 After finding Mr McMahon
and 11 （riters guilty
trate said he did not meatis．

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Mr Winston Churchill and Lady Spencer－Churchill viewing the memorial plaque to to Sir Winston unveiled in St Paul＇s Cathedral yesterday．On the right are Mr Wilson，Mr Heath and Mr Thorpe

## Teachers at Commons demand rise



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After the amazing Beta saloons， it should come as no surprise to find that the new Lancia Beta Coupé costs a good deal less than $£ 3000$ ．What may be a little surprising is just how much you get for your money．

To begin with，it＇s a beautiful car．Inside and out．

And its performance is nothing less than spirited．Nought to sixty in around ro seconds and a maximum of over IIomph．It gets there by courtesy of a 1592 cc twin cam engine， driving the front wheels through a crisp，5－speed gearbox．Together they give the Beta Coupe the kind of fuel consumption normally assoc－ iated with small family saloons．

At a constant speed of 7 mph，for instance，with two people in the car， we achieved well over 30 mpg ． Inside，there are four deeply cushioned seats that look extremely comfortable and feel even better．All four have integral head restraints and the front pair are fully adjustable for length and rake．

And the whole passenger com－ partment is surrounded by a rigid safety cage and major impact forces are absorbed by progressive collapse sections，front and rear．

Especially when you consider ly too，how much change you＇re getting Thanks to all round independent out of $£ 3000$ ． suspension，which endows it with superb handling arid roadholding．

Standard equipment includes dual circuit brakes on all four wheels， a vertically adjustable steering column，four quartz halogen headlamps， 2 －speed wipers with intermittent sweep，light alloy road wheels，a heated rear window．Even a gauge which indicates the oil level in the sump at the touch of a button． Without the need to mess around with the dipstick and an oily rag．

So one way and another，the Beta Coupé is an exciting car．

ANCIA B

Disabled workers get pay review





Lancia（Encland）Limited，
Kiddleses，HAN IHE．Tel：nr－998 5353

## You could pay $£ 3000$ for a car like this． But you can have this one for $£ 2328 \cdot 30$ ．






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164 pages of words and pictures


New air rules aid safety but will alter noise areas By Arthur Reed
Air Corresponient
 , wehave discovered and studied many matters of concern other than those to do with money:health, whereto live, what wemight call the domestic adjustment, etc. In this we have sought the advice of a range of experts and what they have toldus has beeninvaluable. So good, in fact, that we have decided to setitoutina book called "ALively Retirement."

Here, with aforeword by RobertDougall, is the answerto alotofworries,

Air Correspondemt
Racical changes in ruies for
the London air traffic control
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that have not suffered it before. The new noise area is a cor-
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## Thousands

 of jobs waiting for graduates
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andamass offinancial adviceas well. Thebook will beon salenextyear in thebookshops, butifyou are approachingretirement andopen an account with usnow,you will receivea freecopy.

Why not call in at Barclays andstart onthe path to atrouble-free retirement?



## Colonel denies he gained pleasure from giving pain

| Lieutenant-Colonel John ElliBigh Court jury on Tuesday that he liked smacking girls botroms, demed pleasure from inflicting pain on them. He, was concluding his evidence after being in the witness box for four and a half hours. <br> d having spanked half a dozen women at his flat, another half-dozen on his boat and "one or two after hunting", He had used a whip perhaps once or twice, but there was no violence or considerable pain irvolved. Spanking is ooly done to <br>  pain, but a lot of people enjoy Colonel Brooks, of Carlyle Mansions, Chy sea, a solicitor, is suing XPC Newspapers Lutd and Michael for libel in an articlé written by colonel trapped Miss Susan Carr, aged 19, ordered her to strip, and smacked her hare bottom. The newspaper denies libel and the article is true and fair cominterest a matter of puhlic $\qquad$ yesterday, Mr Michael East asked Colonel Brooks: you dotain sexual pleasure by pauing your hand is not womaring Colonel Brooks replied: " ${ }^{\text {a }}$ Not about the girl Colonel Brooks Mr Eastham asked: "You ex pect them to ohey you in. <br> Colonel Brooks: "Yes." pleasure you also expect in not obedience? - Certainly old the girls: agreed thas ha I am in com- | madd." He added: "Thay were Herpecting mones as <br> whores. Colonel Brooks. said he cer- <br> zainly did not beat Miss Carr. <br> ${ }_{\text {IIf }}^{1}$ am It beaten her she would have felt ir a areat deal mora and would have been more than 'a litrle sore', as she said." <br> Colonel Brooks said that when six weels after the slapping iocident, on Seprember 29, 1972, he sensed that the call was What hic counsei, Mr Reger to meet Miss Carr and Miss Susan Goodwn, a reporter of and Pen Cluh for lunch that day "because $I$ wanted to what they were up to ${ }^{\circ}$ ". <br> The colonel sad he thought of hlackmail, which he intended to pursne and to take appropriate steps. <br> Questioned ahout the last and Miss Codwin, at tbe Wiz and pen, the colonel saidue hat's wife and a memher of his persotal staff to be present as wit- <br> Although it had been arrarged with Miss Carr that Miss Codwin should join bim on the boan she never did so. ${ }^{\text {Miss }}$ Joy Cohbold told the court that she had been colonel Describing Miss Carr's visit to the colooel's office in August, was some general "chlt-chat" Carr's going on the boat arose. her duries on the boat Colonel Brooks turned to Mrs Pamela Putnim, an articiad clerk office, and told her to tell Miss Carr "what subject they had then said: "Ob, flagellation" Cobbold said. "I did not wish to sit around and hear the rest of the conversation so $I$ gathered up ny hits and pieces and laft |
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In brief
Detective sent perjury trial

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him to another prison.

## TUC reform plans in government programmes




## VEST EUROPE <br> randt proposal for a temporary ivision of Community will e given close study by Britain



Italians are beginning to have doubts about their ruling class
Moro Cabinet given only short-term credit



French 'national' strike a failure From Charles Hargrove
Paris, Nor 20 If is significant tha Istis. isisificunt that wid
 baner Readies where







 Bomb explosion athome of

## Hamburg judge



## Farmers hail beef 'breakthrough'

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# Going Metric. 

Some news to bring you up to date.


Since we last gave you news of Britain's change-over to the metric system, some further changes have taken place which you might like to know about.

things going Metric. to have noticed in the shops lately is the new system of dual marking women and children - now has measurements quoted in centimetr
as well as inches as well as inches. to note down your own
measur measurements in metric measurements are quoted onll in centimetres you
deciding which is your size. (Most tape measures these days howinches on one side and centimetres sn the other.) new stock of blankets coming into the shops have gone metric; that mostnew dress patterns are. now dual-marked in both centimet roducts like uncooke ald in metric packs. Merric packs are being

## What are the Metric Measures?

The threemetric measures which you are likely to be concerned with in day-to-day life are the metre, the litre and the kilogram

Lisbon bids farewell to its yellow trams

Food and energy crises linked with mutual defence pact in Ford-Tanaka summit talks


British Support for Kissinger peace effort

## 



## Arab traders' boycott broken by troops



Unesco approves sanctions against Israel

PLafat call to PLO chiefs


Sudanese leader calls on MrSadat


Clerides warning on moves by armed groups


## Jailed publisher goes on

## hunger strike in Manila

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## Yugoslav minister's visit

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## Croatian Ustashi $\backslash$ In brief 'planned wave

Chicago mayor' ex-aide jailed

 Seoul murderappol


Anguilla protest



5,000-year-old chariot
Moscow,
Nor
Last world chess game postponed


Charities urged to aid freedom groups



## Caucasus earthquake


 Cricketers' escape
 escaped serious injury
wben their car hit
island in Hyderabad.


Mr Foot seeking freedom for editors, journalists and trade unions: further talks promised


Rate relief for houses not on main drainage

Book contains no claim of euthanasia in Scotland

| main drainage | MRS WINIIRED EWING | are arguments for and againse |
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| MR WARD (Yeterborough, Lab) asked the Secretary of State for the Environment to anmo unce sewerge charges to the occupiersof properties noc compected to public sewers. |  |  |
|  | the Lord Advocate to imimiate steps |  |
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Outlook grim: Mr Crosland expects to be unpopular with ratepayers next spring


Councils must be able to improve services
Cill

Maintaining secrecy of clinical reports




Heavy responsibility rests with people of Northern Ireland



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Mr Benn has not stopped studies by EEC Commission to help redundant workers

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THEARTS are missing | Yankee |
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| BBC2 | Alan Coren






































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## Walter Klien stays with the piano



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Football

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Scotland colourless in rags, Spain colourful in patches

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|  | sway from Hampden Park in the skilful right back, worked his way Sway trom championship match. to the eoaline umere Hntrhinson |
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| enongh. They were ahead in 10 minurded a penaly. Bort their mid- |  |
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| and pitches and the Spaniards took two chances splendidily. |  |
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| domimated the midffield and Jordan ball bat Forssh's free ldck was Won everyining in the air np front, Benito did well to hoot bard for |  |
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Republic of Ireland survive


Rugby Uñion

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## An Irish wind blows Irish no good

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Berkshire warm up too late in arctic Banbury


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## unties face fixtures crisis


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## R <br> ${ }^{\text {Raring }}$ Racehorse owners

 show their teeth
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| The 16th Annual | W. H. Smith |
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| $£ 1000 \mathrm{LI}$ | just won by |
| ANTH | NY POWEL <br> for his novel |
| EMPO | RARY K: |
| Pablished by Heinemann at $£ 2.25$PREVIOUS WINNERS HAVE BEEN |  |
| Patrick White | Voss |
| LaurieLee | Cider with Rosie |
| Nadine Gordimer | ${ }_{\text {Frem }}$ Friday's Footprint |
| Gabriel Fielding. | The Birthay King |
| EHGombrich | Meaitations ${ }^{\text {a a }}$ Hobby Ho |
| ${ }^{\text {Leonard Woolf }}$ |  |
| RCHutchinsoa | ${ }^{\text {A ChildPossessed }}$ |
| JeanRhys | Wide Sargasso Sea |
| VSNaipaul | The Minic Man |
| Robert Gititigs | ${ }_{\text {John Keats }}$ |
| John Fowles | The French Lieutenant's Wooman |
|  | NewLites, New Landscapes |
| Kaithleen Raine | TheLost Country |
| Brian Moore | Catholics |
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| WHSMITH |  |

The Wolfson Literary Award for History has been awarded to Dr. Theodore Zeldin for his book France 1848-1945 - Volume One Ambition, Love and Politics
'No historian to date has attempted to tackle all these themes at once with such skill
organization and such vast knowledge. Theodore Zeldin's achievement is immensely impressive.'-Richard Cobb in The Guardian
He has produced something which is both as simple and as complex, as detailed and universal as a good novel. It was Macaulay's ambition, as
it should be every historian's. But only the lucky and talented few succeed. Dr. Zeldin has joined their number.' - The Observer

This is, quite simply, the most enjoyable book \&

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## Sciencefiction

Flow My Tears, The
Policeman Said. Policeman Said.
By Philip K. Dick

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BY
KTT PYMAN

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The roll call of loss
 House
By Olive Cook Photographs by A. F. Kerstios
(Thames \& Huidson, 5 E. 50 ) The Destruction of the Country House By Roy Strong, Marcus

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'Terrifically exciting' Ronald Blythe, Sunday Times

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- Ruymond Mortimer, Sunday TImes Miss Norton Mas caught Saint-Simes alive. I think: "A most welcome and successful enterprise enormous ${ }^{\text {pleasurse to }}$ of this mastialiaisiece should give gend general raadder
slike." Times Literary Supolement HAMISH HAMILTON
"The most accomplished biographer of ourday"

This is how William Haley described ndrew Boyle in the Thnes back the biography of Brenda. Bracken, the mysterious friend and lea Brendan': The Ouest for Brendait Bracken (Hutchinson, $C_{5}$ ) met ritical accolade on publication: C.P.Snow found it 'so interesting that ne was left wishing for more ${ }^{1}$ and Lord Boothby in the Sunday Times the judges for this year's Whitbread prizes, who deemed it The Biography. of the Year.

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## TOMORROW'S ANTIQUES

Purveyors of individually created reproduction fumiture and fine art tothediscriminating since 11 th November 1974.

Visitourshowroornsat
21A CorkSt LondonWI
the top of the Burlington Arcade

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## is just another vacuum cleaner like Galleo <br> was just another star-gazer:

The Welsh march goes on


Mr Benn is calling the tune, but how are we paying the piper?


## Defence Secretary fighting to prove himself





## The exact

 and the inexact, that is the question|  |  |  |
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a Special Reporton the first six months of M Valéry Giscard d'Estaing's presidency


## USINOR IS DEVELOPING RELATIONSHIPS AND

## CONTACTS WITH CUSTOOMERS IN THE

## UNITED KINGDOM AND THE REST OF THE WORLD

'crease in the company's production and cepecity, the letter exceeding 13 million tonnes
-crease in the range of new and advanced quelity material corresponding to the ever more
-amanding requirements of certein highly technological industries, such as the off-shore idustry. the energy sector in general and automobile accessories.
he need in these modern times for a more extensive presence in the international markets in
rder to share in the growth of interpenetration trade and in order to offer a better response to re underlying shortege of steel.
SINOR, with its ten plants and a number of subsidiary companies; manufacture an ever . creasing range of steel products such as:
-Plates up to $4,000 \mathrm{~mm}$ ( $157 \frac{1}{\frac{1}{2}}$ ) wide Hot rolled bands and coils, edge-trimmed, Hot rolled sheets
Cold rolled coils up to $1,905 \mathrm{~mm}$ ( $75^{\prime \prime}$ ) wide Cold rolled sheets
-Tin plate
Gelvanized sheets : flet, corrugated or ribbed
Hot rolled end slit strip

Wide flange beems, beering piles and other - Merchant bars

- Wire rods
-Special sections
-Railway solid. wheels and forged axies -Roiling mill rolls either cast in iron or - stel, or forged in steel
- Forgings
-Forgings

7ese can be supplied in accordance with many specifications and most national and interTese can be supplied a team of highly qualifinded engineers and technicians prepared to attiend
ational stendards by 1 individual
Uarantee.

SINOR'S new plants in Dunkirk and Merdyck, which aione wili have an output capacity of million tonnes of crude steel in 1975, ere designed to comblne scale economies with the million tonnes of crude stee coastal plents. Among investments in cepacity improvements
ort end harbour focilities of ceave piete mill which should commence operations in Dunkirk by the ter 1975 is
7d of 1977.

SINOR has also a $47.5 \%$ investment in the giant coastal. complex at Fos neer Marseilles.
his plant is due to have an output of about 2 million tonines of flat rolled products in 1975 .
ur London office has been set up to essist the. British processing industries with. their nquiries and to provide an efficient technical end commerciad link with the producers.

## USINOR-VENTE





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cic group

## 1500 BRANCHES

The leading private banking organisation in France
Crédit Industriel et Commercial

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BANQUE RÉGIONALE DE L'AIN-BRA. BANQUEREGONALEDELOUEST-BRRO. BANQUE SCALBERT CREDIT FÉCAMPOIS CRĖDIT FECCAMPOIS CREDITINDUSTRELI D'ALSACE ETDE LORRAINE-CIAI CREDITINDUSTRELELENORMERCIAL-CI.C CRÉDITINDUSTRIEL DE I'OURṠT-CIO. SOCIETÉEBORDELAISE DE CI.C.
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banque de tunisie
UNIONDEBANQUES RÉGIONALES POURLE CRÉDTTINDUSTRIEL

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## Wines and Spirits.

 The Times uncorks the truth.OnDecember 2, The Times is publishing a Special Report on Wines and Spirits.

With perhaps even an extra measure of its customiary rigour, The Times will investigate th

Topics to be sampled include the uthenticity and quality control of wines and spirits, wine-masters and who they are, whether the price of spirits is likely to spirces, new tastes in spirits, vintage and what it means, sherries and aperitifs, sparkling wines esser-known wimes from lesser-known areas of France, retailing, wine in pubs and bars (measure for measure), stocking the cellar, homenade wines, and wine for investment
he Report will be reaching 14 million readers in the UK, Europe an throughout the world, readers of and in worldwide industry and trade.

What's more; many of these readers have a keen interest in

Make sure you reach them in your advertising.

To ensure that your company achieves a good position in the Special New Printing House Square, Grays Inn Road, London WCiX 8EZ.

Or telephone him on 01-837 1234, 768.

But make sure by Friday, November 22.

Aclamour for change - but not revolution


A move to interdependence in foreign policy

${ }_{4}$ public foreseen as economic match for Germany







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 Maintaining a balancing act over oil





At Toulouse, France. Here is where it all comes together. Wing from Britain, fuselage sections from Germany, tailplane and doors from Spain, flaps and slats from the, Netherlands, componentsfrom other parts of France: all come here where Airbus Industrie is building the world's first wide-body twinjet airline

Drawing on the talents, skills, experience and resources of five nations, this single company has brought to frution a major new civi aircraft on time, within cost estimates, and able to meet, or surpass all perfórmance estimates. Although in existence only afew years, Airbus Industrie arready ranks among the major suppliers of aircraft to the world's airlines.

Passengers fiock to the A300
The Airbus A300 programme was given formal go-ahead in

May 1969 , when the French and German Governments agreed to provide he financial backing for the project. Just five years later the A300 entered service with Air France on the busy Paris-London route, where its spacious comfort and convenience have been widely acclaimed. Passengers on the Paris-Nice and Paris-Marseille-Algiers routes are also enjoying Airbus A300 service.

What London doesn't hear
eople living near airports have good reason to appreciate the A300. Officially certified as the world's quietest jet airliner, the low noise level of the Airbus A300 is such that recording equipment around London airporthabitually fails to detect the aircraft above the general ambient sound level. And soon the economic and social benefits of the Airbus A300 with with Iberia, Lutthansa, Air Siam and other airlines.

Co-operation that works
But Airbus Indusirie has done so much more than simply build new and quiet comfortable plane. The success of this new young committed Europeans submerging national differences, can work together with determination to gain a foothold in a highly competitive world market. Airbus industrie is a convincing demonstration of the possibilities offered by European co-operation at a practical working leve.

## (3) Airbus A300

The right plane at the right time.

## Government backed to put brake on inflation



## Energy plans could inspire neighbours



[^0]Sijeicic consumpion has




## President leaves unions out of breath



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## UNE BANQUE INTERNATIONALE





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6., boulevarid Hausmann-Pais 23.23.44.55
international banking division Tel. 265.58.00
senior resident executive (u.k.) Mr. National House
LONDON EC2P $2 \angle U$

700 BRANCHES IN FRANCE CORRESPONDENTS TO SERVE TRER THE WORLD as a result of the recent merger between

CREDTT DU NORD BANQUEDELUNION PARISIENNE

On this page Margot Lyon looks at government policy on the eivironment, law and order, and women's rights


Cost delays prison reforms

Stridency sharpens the siren's song


## The New Towi? of Evry

Some sound reasons for coming to : t ,
investing in a town only 15 minutes fro $\%$ investing
A Large Business Centre in a few years EVRY, 24 kilometrit and dynamic with 400,000 inhabitant Already more than 60 companies a established there: IBM, Honeywell Bu.
Belin Nabisco, Kickers, Fulmen, Carrefol

Exceptional Transport U I Services
Apart from the " autoroute du sud
he N7 links EVRY to Paris the F6 moto way to Melun-Senart.
A new French Railways line to
opened late in 1975, will make EVRY on 30 minutes away from Paris.

Particularly Attractive Price IN THE NEW TOWN OF EVRY yo to rent ; buy or rent fully fitted offices, o set up in the industrial zone.
$50 \%$ less per square metre are, on averag numerous other financial advantages alway:

Further Information: M. MOREAL

For fuller details on why you should

Etablissement Public d'Aménagement, Service Promotion,
91011 EVRX

Company
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reformt's make an opera-starting right from zero

ooks discount gamble proves sales success

## - ninick Jossin

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OFFICES TO LET
, MT in the main business quarter
$175 \mathrm{~m}^{2(t, 388}$ s.f.ft) AVENUE ROOSEVELT
$180 \mathrm{~m}_{2}^{(1,938 \mathrm{san} \text { s.ft })}$
avenue marceau
Apply Sole Retained Agents:

## Hillier Pancker

82 avenue Marceau. 75008 Paris el: 720.09.711. Telex: 63978 7 Grosvenor Street, Loridon W1A 2BT el: 01-299 7666 Telex 267683 and

a faw days relaxation and a chanca to gat auville, Normandy, France internationally known resort on the Nor-
idy coast just one hour from London. Idy coast iust one hour trom London.
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Intra Airweye (Your tickets end seet reservetions
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- Golf: 18 and 9 hole
-Tennis: 20 courts
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If you're thinking of looking around Europe for a bank to handle your business, we'd advise you to save your money and stay at home.

Whatever your European banking requirements are. we can arrange them.

We're part of European BanksInternational EBIC), a group of 7 of the great banks of Europe with almost 9,000 branches. So we can provide you with full service banking
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## E UNFERTILE CRESCENT







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A book about Mao



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## wo of Nation Life ommittee resign

Record profits further potential J. H. Bradfield, Chairman, in his Review circulated to reholders says that als secions in the sccounts for the weeks ended 29th June, 1974.
He emphasizes that the greatly improved results are in 'Way "profiteering . but represent ingher. Looking ahead, he is aware of further potenci, b iure is hazardous. Nevertheless, he feels that targets set thin the Group representing further improvemant can

## ummary of Results

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## Repayment likely soon to Clarkson travellers



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| income rules |$| \mathbf{T}$}

## inflation


















## Woolworth

 profits slip by 41 pc ${ }^{3}$Progress of Channel Tunnel bill intensified

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Gilts weaken in heavy selling

Slater bid for 'shell' 'company

Mr Simon rules out reflationary action despite evidence of sharp decline in output

## 20



## How the markets moved

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Industry reje
pay guidelines idea


## On other pages





## Scrap deal by BSC confirmed






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Oil merger hearings
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## GEORGE H. SCHOLES \& CO. LTD.

WYLEX WORKS. WYTHENSHAWE. MANCHESTER M22 4RA Manufacturars of Wylex Electrical Products

Increased Sales in Difficult Year

* In mï Stiatement last year 1 referered to many dificulties which were
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Greditable performance.
 designed as a modame plestics moulding shop allowing us to install all
tha latest sevicos nacessary to create good anvironmantal conditions.
 Brasker-Marker and to report that I I m very salisfied Ihis product
ranga will provida considerabla expansion lor the Company in the
years ahead.
* It will be appreciatad. however, how difficult it is to forecesst levels
of activivi at tha present tima but tha long torm future looks bright
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Price Code amendment on profit rates urged





## Conciliation

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## Unions to share Midland rights




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## Business appointments

## Five new directors for Rio Tinto-Zinc



# © WOOLWORTH 

|  | Interim Re months ended 31s | rt |  |
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| Saliant figures and comment from the unaudited statement of profit of tha Company and es for the nine months ended 31at Octobar, 1974, with comparative figures fa 1973/74: |  |  |  |
| montrs ended |  | 9 mo | ndad |
| St january |  | creat | ${ }^{\text {a }}$ (1973 |
| ع000's |  | ع000's | 8000's |
| 452,575 | Total turnever | 329,894 | 292,9 |
|  | Trading profit | 18,437 |  |
|  | Proit totore |  | 24, |
| 43,310 |  |  |  |
| 23,426 | Profit after taxatio | 11,210 | 12, |

 of improving the liquidity of tha Company.
MN No adiustmants hava man made to take account of any change in taxation which mey
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LETTERS TO THE EDITOR

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## Group ingood shape-Profit a newrecord



## BY THE FINANCIAL EDITOR

## Still no joy

 from Woolworth

## Mr Ford stands firm against reflation



Dr E M Chossudovsky examines patterns of international commerce
Inflation as a threat to East-West trade

Business Diary: Merchant Taylor 0 . No balloting these rigs

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INTERIM STATEMENT


# Gold Fieds 

Extracts from Mr. Donald McCall's Statement for 1974.

- Net income for the Group was 80 per cent higher than in 1973, at $£ 34$ million. This was due to improvements in most of the main sources of revenue.
- Operations in the U.S.A. had a year of outstanding achievement.
- Gold remains the traditional refuge in times of uncertainty.
- The Company has launched af3 million programme for the training and advancement of the African.


The Group is involved in mining. manufacturing, trading and commercial activities in four
main areas of the world-and has total assets of $\mathbf{£ 6 8 6}$ million


\begin{tabular}{|c|c|c|}
\hline YEAR ENDED 30th JUNE \& 1974 \& 1973 <br>
\hline \& ¢6.200 \& ¢ 34.885 <br>
\hline Prafit beifre taxation \& 25,063 \& 13,473 <br>
\hline Net profit attributbble to the members of the Company \& 34,479 \& 19.843 <br>
\hline Wer prof per Ordinary share \& 32.07p \& 18.07p <br>
\hline Ordinary dividends \& \& <br>
\hline cost to the Company \& 5.54 p \& 5.51259 <br>
\hline per share - decrass equivaleni including related tax credit \& 8.2686p \& 7.875p <br>
\hline Sharahnlders' funds Issued capital and reservas \& 153,50] \& 122.600 <br>
\hline Capital employed \& \& <br>
\hline Shareholders' funds, oulside shareholders interests, debentures and loans \& 297,200 \& 239,200 <br>
\hline Fixed assets ${ }^{\text {and deferted liabinties }}$ \& 138,900 \& 116.800

34.500 <br>
\hline Net current assets \& 56,900 \& <br>
\hline Total assets \& 886,000 \& <br>

\hline Quoted investments (including interests in espociated companies) book valua \& $$
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87,100 \\
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## Consolidated Gold Fields Limited

If you would like a would like a copy of the Report and Accounts and the full text on Lhe Condon, EC2R 6BQ.
please write to the Company's Registered Office. 49 Moorgate, Lond

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turned into a profit of $£ 20,000$


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Stock markets

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$V_{\text {equ }}$ ANCIAL NEWS AND MARKET REPORTS


SCOTCH WHISKY
Stock Exchange Prices
Fresh setback in gilts



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## Timbeq










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## Knight Frank \& Rutley 润

EAST SURREY
Reigate 3 miles, Red
good train sevices.



Adidtlonal Features: : Exollent
4 acrere paddock Oubbullongs.
E75,000 FREEHOLD WITH ABOUT 124 ACRES
( 5 sebor/noes).
BUCKINGHAMSHIRE

an attractive 1gTh century manor house

Adalthonana features: Dresing room, statif wing
bathroom, stulo, semes room, magnlifont bam.


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( $37710 / \mathrm{kM}$ )


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